

State of _____

LEASE RENEWAL AGREEMENT

This Lease Renewal Agreement (this "Renewal") is made as of this ____ day of _____, 20____, by and among/between:

Landlord: _____, located at _____ [Address] ("Landlord") and

Tenant(s): _____, located at _____ [Address(es)] (collectively, "Tenant").

Each Landlord and Tenant may be referred to individually as a "Party" and collectively as the "Parties."

WHEREAS, Landlord and Tenant entered into a lease agreement dated _____, 20____, and any amendments thereto (the "Lease Agreement") for the rent and use of the property located at _____ [Property address]; and

WHEREAS, the Lease Agreement will expire on _____, 20____; and

WHEREAS, Landlord and Tenant now wish to extend the term of the Lease Agreement
(☐ pursuant to _____ [Section number] of the Lease Agreement).

NOW THEREFORE, in consideration of the promises and mutual covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. The term of the Lease Agreement is hereby extended from _____, 20____ to _____, 20____ (the "Extension Term").

2. The rent for the Extension Term shall (Check one) ☐ be \$_____ per month ☐ remain unchanged.

3. Security Deposit (Check one)

☐ Tenant shall pay an additional \$_____ as security deposit, in addition to amount previously paid under the Lease Agreement, within _____ days from the start of the Extension Term.

☐ Tenant shall NOT pay an additional security deposit.

4. Additional provisions: _____

5. Except as expressly stated herein, the terms of this Renewal shall be effective as of the first date of the Extension Term.

